

**Independent Auditor's Report
on the Financial Statement****To,**

**The Members of
SURYA MILK PRODUCTS PRIVATE LIMITED**
CIN-U15202DL2014PTC266642

Opinion

We have audited the accompanying Standalone financial statements of **Surya Milk Products Private Limited** ("the company"), which comprise the Balance Sheet as at March 31 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial Statements **subjects to qualifications given in Annexure "A"** give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the company as at March 31st, 2024 and **Loss** for the year ended on that date..

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information – Other than the Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its other information. The other Information compromises the information included in the Board's Report including Annexures to Board's Report and Annual Return, but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent



with the financial statements or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the other accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

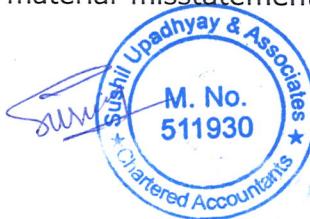
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, Intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Audit Trail of Accounting Software.

"Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with."



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company. Hence, the comments on the matters specified in the paragraph 3 and 4 of the Order is not required.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. the Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the Balance Sheet and Statement of Profit comply with the Accounting Standards referred to section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e. In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company.
 - f. on the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - g. **This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting.**
 - h. In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
 - i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - i) Whether, directly or indirectly. Lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
 - ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - i) Whether, directly or indirectly. Lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
 - ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared / paid any dividend during the year.

Place: Delhi
Date : 21-09-2024
UDIN-24511930BKAKXZ3693

For Sushil Upadhyay & Associates
Chartered Accountants
FRN-018851C

Sushil Upadhyay

CA Sushil Upadhyay
Proprietor
M. No.511930



"Annexure A" to the Independent Auditor's Report

Report on the qualification / Disclaimer of opinion observed during the Audit.

- 1- Company has already sold all of its fixed assets, so a material uncertainty existed which cast significant reason to believe on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.
- 2- Trade Receivable and Trade Payable are subject to confirmation as on 31.03.2024.

For Sushil Upadhyay & Associates

Chartered Accountants

FRN-018851C



CA Sushil Upadhyay

Proprietor

M. No.511930

Place: Delhi

Date : 21-09-2024

UDIN- 24511930BKAKXZ3693

SURYA MILK PRODUCTS PRIVATE LIMITED
1/210, G/F Shop, Shubhash Nagar New Delhi New Delhi DL 110027 IN
CIN: U15202DL2014PTC266642
Balance Sheet as at 31st March, 2024

(Rs in '000)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	172.00	172.00
(b) Share Application Money Pending For Allotment	2	2.93	6.38
(c) Reserves and Surplus		174.93	178.38
(2) Long Term Borrowings			
(a) Unsecured Loans		-	-
(3) Current Liabilities			
(a) Trade Payables	3	10,032.98	-
(b) Other Current Liabilities	4	23.80	5.00
		10,056.78	5.00
Total		10,231.71	183.38
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets		-	-
(2) Investment			
(3) Current Assets			
(a) Trade Receivables	5	10,048.33	-
(b) Cash and Cash Equivalents	6	183.38	183.38
		10,231.71	183.38
Total		10,231.71	183.38

Significant Accounting Policies and Other Notes to

Accounts

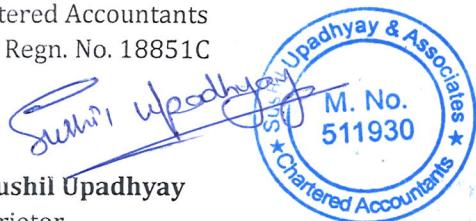
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This is the Balance Sheet referred to in our report of even date

For Sushil Upadhyay & Associates

Chartered Accountants

Firm Regn. No. 18851C



CA Sushil Upadhyay

Proprietor

(Membership No. 511930)

**For and on Behalf of the Board of Directors of
Surya Milk Products Private Limited**

Surya Kant Bhola

Director

DIN: 06604281

Simran Bhola

Director

DIN: 06604289

Place : Delhi

Date : 21-09-2024

UDIN : 24511930BKAKXZ3693

SURYA MILK PRODUCTS PRIVATE LIMITED

1/210, G/F Shop, Shubhash Nagar New Delhi New Delhi DL 110027 IN New Delhi-110027

CIN: U15202DL2014PTC266642

Statement of Profit and Loss for the period ended 31st March, 2024

(Rs in '000)

Particulars	Note No.	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
INCOMES			
Revenue from Operations	7	10,048.33	-
Other Income		-	-
Total Income		10,048.33	-
EXPENSES			
Cost of Materials Consumed	8	10,032.98	-
Other Expenses	9	18.80	5.00
Total Expenses		10,051.78	5.00
Profit/(Loss) Before Tax		(3.45)	(5.00)
Tax Expense:			
Current Tax		-	-
Deferred Tax Asset		-	-
Profit/(Loss) for the period		(3.45)	(5.00)
Earning per Equity Share: in (Rs)			
(1) Basic		(0.20)	(0.29)
(2) Diluted		(0.20)	(0.29)

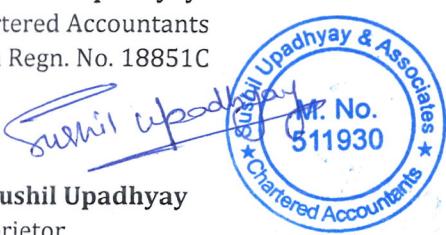
Significant Accounting Policies and Other Notes to Accounts 10

This is the Profit and Loss Statement referred to in our report of even date

For Sushil Upadhyay & Associates

Chartered Accountants

Firm Regn. No. 18851C



CA Sushil Upadhyay

Proprietor

(Membership No. 511930)

**For and on Behalf of the Board of Directors of
Surya Milk Products Private Limited**

Surya Kant Bhola

Director

DIN: 06604281

Simran Bhola

Director

DIN: 06604289

Place : Delhi

Date : 21-09-2024

UDIN: 24511930BKAKXZ 3693

SURYA MILK PRODUCTS PRIVATE LIMITED
1/210, G/F Shop, Shubhash Nagar New Delhi New Delhi DL 110027 IN
CIN: U15202DL2014PTC266642
Statement of Cash flow for the period ended 31st March, 2024

(Amount in INR)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Cash flows from operating activities		
Profit/(Loss) before tax	(3.45)	(5.00)
Profit on sale of Fixed Assets	-	-
Adjustment for Depreciation	-	-
Unrealised foreign Exchange gain/loss	-	-
Adjustments for:		
Working Capital changes:		
Decrease /(Increase) in Trade Receivables	(10,048.33)	-
Decrease /(Increase) in Other Receivables	-	-
Decrease /(Increase) in Trade Payables	10,032.98	-
Increase / (Decrease) in Other Current Liabilities	18.80	(5.00)
Cash generated from operations	0.00	(10.00)
Taxes Paid	-	-
Net cash from operating activities	0.00	(10.00)
Cash flows from investing activities		
Acquisition of Fixed Assets	-	-
Disposal of Fixed Assets	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	-
Borrowing	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	0.00	(10.00)
Cash and cash equivalents at beginning of period	183.38	193.38
Cash and cash equivalents at end of period	183.38	183.38
Cash and Cash equivalents includes:		
Cash Balance on Hand	161.16	161.16
Balance with Bank in:		
- a Current Accounts	22.22	22.22
	183.38	183.38

Significant Accounting Policies and Other Notes to Accounts

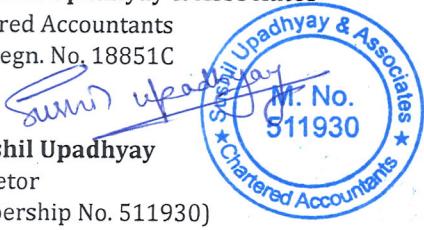
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This is the Cash Flow Statement referred to in our report of even date

For Sushil Upadhyay & Associates

Chartered Accountants
Firm Regn. No. 18851C

CA Sushil Upadhyay
Proprietor
(Membership No. 511930)



**For and on Behalf of the Board of Directors of
Surya Milk Products Private Limited**

Surya Kant Bhola
Surya Kant Bhola
Director
DIN: 06604281

Simran Bhola
Simran Bhola
Director
DIN: 06604289

Place : Delhi

Date : 21-09-2024

UDIN : 24511930BKA1KX23693

Note 1 : Share Capital

Particulars	As at 31st March 2024	As at 31st March 2023	(Rs in '000)
Authorised Capital 50,000 Equity shares of Rs. 10/- each		500.00	500.00
Issued, Subscribed and Paid-up Capital 17,200 Equity shares of Rs. 10/- each fully paid up	172.00	172.00	172.00
	172.00	172.00	172.00

(i) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is set out below:-

Particulars	Number of Shares As at 31st March 2024	Number of Shares As at 31st March 2023	As at 31st March 2023
Balance at the beginning of the period	17,200	172.00	172.00
Add: Shares issued during the period	-	-	172.00
Balance at the end of the period	17,200	172.00	172.00

(ii) Rights, preferences and restrictions attached to the equity shares :

- The Company has only one class referred to as equity shares having a par value of INR 10/-per share.
- The Company proposed dividend NIL.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of Shareholders holding more than 5% shares in the Company

Name of the shareholder	Number of Shares	% of Holding	Number of Shares	% of Holding
Sankalap Shakti Enterprises Pvt Ltd	17,100	99.42%	17,100	99.42%
Suryakant bhola	100	0.58%	100	0.58%

(iv) Disclosure of Shareholding of Promoters:

Name of the Promoters	Number of Shares	% of Holding	Number of Shares	% of Holding
Sankalap Shakti Enterprises Pvt Ltd	17,100	99.42%	17,100	99.42%
Suryakant bhola	100	0.58%	100	0.58%

(v) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years (since incorporation dated 31 August 2021) immediately preceding the Balance Sheet date:

- (a) The Company has not issued any shares without payment being received in their account.
- (b) The Company has not issued any Bonus Shares since incorporation dated 31 August 2021.
- (c) The Company has not undertaken any buyback of shares.

(vi) No shares have been reserved for any purpose like esop,share warrant and for conversion.

SURYA MILK PRODUCTS PRIVATE LIMITED
Notes forming part of Financial Statement for the year ended 31st March, 2024

Note 2 : Reserves And Surplus

(Rs in '000)

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus/(Deficit) in Statement of Profit and Loss		
Share Premium Reserve		
Opening Balance	6.38	11.38
Profit/(Loss) for the period	(3.45)	(5.00)
Security Premium		
	2.93	6.38

Note 3 : Trade Payables

Particulars	As at 31st March 2024	As at 31st March 2023
Trade Payables		
- Due to Micro Enterprises & Small Enterprises	-	-
- Others - Less Than One Year	10,032.98	-
	10,032.98	-

* The Company has not Received information pursuant to department of company affairs notification no G.S.R 129 (E) dated 22nd February, 1999 regarding their status under the MSMED Act, 2006 and hence disclosure relating to amounts unpaid at year end alongwith interest paid/payable under the act have not been provided.

Note 4: Other Current Liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
Provision For Income Tax	-	-
Remuneration to Director Payable		
Expense Payable	23.80	5.00
Salary Payable		
	23.80	5.00

Note 5 : Trade Receivables

Particulars	As at 31st March 2024	As at 31st March 2023
(Unsecured, Considered Good)		
- Outstanding for a period less than six months from the date they are due for payment *		
- Other more than Six Month but less than 1 Year	10,048.33	-
	10,048.33	-

Note 6 : Cash And Cash Equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
Cash in Hand	161.16	161.16
Balance with Bank		
- in Current Accounts	22.22	22.22
	183.38	183.38

SURYA MILK PRODUCTS PRIVATE LIMITED
Notes forming part of Financial Statement for the year ended 31st March, 2024

Note 7 : Revenue From Operations

(Rs in '000)

Particulars	For the Year ended 31st March 2024	For the Year ended 31st March 2023
Sale of fresh milk, curd, Chaach	10,048.33	-
	10,048.33	-

Note 8 : Cost Of Materials Consumed

Particulars		
Material Purchased	10,032.98	-
Add: Direct Expenses	10,032.98	-

Note 9 : Other Expenses

Particulars	For the Year ended 31st March 2024	For the Year ended 31st March 2023
- Audit Fees	5.00	5.00
- Transportation Charges Payable	13.80	-
	18.80	5.00

Note No. 10-Significant Accounting Policies and Other Notes to Accounts

1 Corporate Information

SURYA MILK PRODUCTS PRIVATE LIMITED is a Private Company incorporated on 21st March, 2014 vide CIN. U15202DL2014PTC266642. The company is in the business of trading of Milk and its ancillary products.

2 Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

3 Summary of Significant Accounting Policies

a. Use of Estimates

The preparation of financial statement in conformity with Indian GAAP require management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of the assets or liabilities in future periods.

b. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue for Services rendered are recognized on accrual basis on performance of services. Revenue from sale of products is recognized when the significant risk and rewards of ownership of the products have passed on to the customers. Sales are stated net of returns and VAT/Sales Tax/GST if any. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income out of any investments made by the company is included under the head 'Other Income' in the Statement of Profit and Loss.

c. Fixed Assets

Fixed Assets are stated at their original cost (including expenses related to acquisition and installation) less accumulated depreciation. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period in which such expenses are incurred.

Gain or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

c.1 Depreciation on fixed assets

Depreciation on fixed assets is charged at the rate specified in Schedule II of companies act, 2013 on written down value method in the manner that 95% of the original cost of the asset is written off over its useful life of the assets.

The company has used the following useful lives to provide depreciation on its fixed assets:

Particulars	WDV Consider by the Management (In Years)
Office Equipments	45.07%
Cans	18.10%
Computers	63.16%
Furniture & Fittings	25.89%

d. Inventories

Inventories are valued at Lower of cost and net realizable value.

e. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

f. Taxes on Income

Tax expense comprises both current and deferred tax at the applicable enacted/ substantively enacted rates. Current tax represents the amount of income tax payable in respect of the taxable income for the reporting period.

Deferred income tax resulting from "timing difference" between taxable and accounting income, is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

As Per AS-22 "Deferred Tax Assets/ Liabilities" company does not make any deferred tax assets and liabilities on the portion of depreciation on Fixed assets during the year.

SURYA MILK PRODUCTS PRIVATE LIMITED
 Notes forming part of Financial Statement for the year ended 31st March, 2024

g. Contingent Liabilities

All Liabilities other than Contingent Liabilities are provided in the accounts. The Contingent Liabilities, if any, are disclosed at their estimated value by way of notes in the Accounts.

h. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

4 Other Notes To Accounts

a. Related Party Transactions

As per accounting standard 18, the disclosures of transactions with the related parties as defined in the accounting standard are given below:

i. List of Related parties and relationship:

- a) Holding Company : Sankalap Shakti Enterprises Pvt Ltd
- b) Fellow subsidiary : Surya Milk Products Private Limited

ii. Key Managerial Persons:

Surya Kant Bhola	Director
Simran Bhola	Director

There is no related party transactions in FY.2022-23 & 2023-24

b. Disclosure of Earning per share

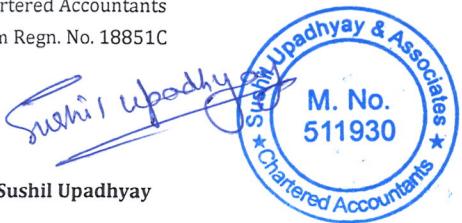
Particulars	2023-24	2022-23
Nominal Value of share (INR)	10	10
Weighted Average Number of Equity Shares at the end of the year	17,200	17,200
Net Profit/(loss) for Equity Shareholders (INR)	(3,454)	(5,000)
Earnings per share (INR)	(0.20)	(0.29)

c. The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure requirements in this regard as per the Companies Act, 2013 could not be provided.

d. Previous year figures have been regrouped and rearranged wherever necessary to provide true and fair view of financial statements.

For Sushil Upadhyay & Associates

Chartered Accountants
 Firm Regn. No. 18851C



CA Sushil Upadhyay

Proprietor
 (Membership No. 511930)

For and on Behalf of the Board of Directors of
 Surya Milk Products Private Limited

Surya Kant Bhola
 Director
 DIN: 06604281

Simran Bhola
 Director
 DIN: 06604289

Place : Delhi
 Date : 21-09-2024
 UDIN : 24511930BKAKXZ3693